

TAX DEDUCTIONS

Business Name

- Sole Proprietor
 C Corp
 S Corp
 LLC
 Partnership

Type of business:

Please fill in the business' annual expense for each category

The categories in bold are to highlight the most common deductions for small businesses.

1 Accounting	36 Laundry and cleaning
2 Advertising	37 Legal and Professional Fees
3 Automobile and truck expense	38 Marketing
4 Bad debts	39 Meals
5 Bank charges	40 Meetings
6 Cash short/over	41 Miscellaneous
7 Cell phone	42 Office Expenses
8 Clean fuel vehicle decutions	43 Officer compensation-non-shareholders
9 Commissions	44 Officer compensation-shareholders
10 Computer	45 Outisde services and contractors
11 Consulting	46 parking fees and tolls
12 Credit and Collections Costs	47 Payroll processing expenses
13 Delivery	48 Pension, profit sharing, and other plans
14 Depletion	49 Permits and fees
15 Depreciation	50 Postage/shipping
16 Discounts	51 Printing
17 Dues and subscriptions	52 Recruiting
18 Education and training	53 Rents
19 Employee benefit programs	54 Repairs and maintenance
20 Entertainment -deductible	55 Salaries and wages to non shareholders
21 Equipment rental/lease	56 Salaries and wages to shareholders
22 Freight	57 Sales
23 Fuel	58 Security
24 Gifts	59 Software
25 Independent Contractor	60 Supplies
27 Insurance- general	61 Taxes and licenses
28 Insurance- Building and equipment	62 Telephone
29 Insurance- liability	63 Tools
30 Insurance- workers' compensation	64 Uniforms
31 Other insurance	65 Utilities
32 Interest Expense	66 Waste removal
33 Internet	67 Other deductions (itemize)
34 Janitorial	
35 Labor Expense (contractors)	

Other expenses are generally expenses that are necessary for you to run your business.